

ThomKat Fashion and Art Boutique a division of The Ladies Room Inc.

1 N. Main Street, Lombard IL 60148

630.615.0640 www.thelroom.com

Consignment Contract 2021

Date/Month _____

Tag Color _____

NEW or REPEAT

Status and update please reference **contract #** _____

The Ladies Room Inc., ThomKat Fashion and Art Boutique wants to help you turn your unwanted items into cash. Let US help YOU sell those items and help put a little extra cash in your pocket.

This contract is between The Ladies Room Inc. (TLR) and the owner of merchandise (**Consignor/Wholesale**). **The attached list of merchandise is part of this contract and is incorporated into it by reference.**

It is understood that the merchandise is being left at **TLR** for the purpose of resale.

All merchandise is being left at **The Consignor's** risk, and **TLR** is not responsible for loss or damage to the merchandise due to fire, theft, or any unforeseen causes.

The following additional terms apply:

- **Contract Expiration:** Valid through the date listed below. **The Consignor is responsible for following up with the store.**
- **Merchandise Condition:** Clothing must be clean on hangars, ready to wear. All else must be in excellent condition.
- **Prices:** Prices are determined by **TLR** and through research to provide best profitable sellable prices. **Consignor** is responsible for confirming selling prices as shown on the Emailed Merchandise List with the understanding that we will have **Sales/Markdowns/Promotions** to help move product.
- **Consignment Split:** **Consignor** will receive up to 35% - 50% of the actual selling price for each item. The consignment split is solely based brand and age of items. **PLEASE NO EXCEPTIONS**

Total Number of items: _____ **60/40 50/50 40/60**

Date Emailed consignor: _____

***Consignment fee: 1- 5 items: \$5.00 6 – 10 items \$10.00**

Any Gown that needs cleaning and/or steamed additional \$5 for each gown

ThomKat Fab is no longer contacting consignor once the contract has expired. The Consignor is responsible for contacting The Ladies Room to schedule a time to pick up and payment for sold items. All items will be donated 5 days after expiration for TLR to do as they see fit. If your merchandise sells, you will have 1 year to collect your earnings from when that specific item sold. If earnings are not picked up after 1 year of sale you will no longer be eligible to pick up your share of commission and it becomes the property of TLR. **Confidentiality:**

All transactions are strictly confidential between **TLR** and **Consignor**. By signing below, I confirm that the merchandise consigned is my own personal property. I have read, understand, and agree to the above terms.

Consignor: Print name

Consignor: Signature

Consignor: Email address

Address

How did you hear about us?

Best Contact Telephone#

Expiration Date

End of Contract Pick-up /Donate

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Date donated: _____ Initials: _____

All unsold merchandise not picked up within 5 days after expiration date, becomes the property of TLR to donate, sell, or otherwise dispose of at TLR's discretion. However, you are still entitled to the monies earned during the contract time period for anything has sold.

Consignment split depends on age and brand:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____
13. _____
14. _____
15. _____

60/40 split: Louis Vuitton, Chanel, Prada, Gucci, Tory Burch

50/50 split: high end designer brands – items less than 2 years old

40/60 split: modest brand names – items less than 3 years old

We no longer accept: Walmart, Khol's, Target, Selective Mall Brands.

NO exception! Clean and on hangars